



## Capital Improvement Plan

FY 2016-2020

The Town of Davidson Board of Commissioners unanimously passed the Capital Improvement Plan at the regularly scheduled meeting on April 14, 2015.

## Introduction

The Capital Improvements Program (CIP) is a funding and scheduling plan, annually submitted to and adopted by the Board of Commissioners that specifies and describes the Town's capital project priorities for the next five years.

Generally, capital projects involve the purchase, construction or renovation of buildings or the purchase of land. Such projects usually have a total cost of at least \$50,000 and an estimated useful life of at least ten years. Common CIP projects include new or improved roads, sidewalks and bike paths, building construction or renovation and park construction.

In addition, the Town of Davidson has elected to include capital equipment in the CIP to more accurately plan for and evaluate future purchases. Equipment generally has a total cost of at least \$10,000 and a useful life of at least 5 years. For the purposes of this CIP, equipment with cost of at least \$20,000 has been used in planning with other equipment needs to be evaluated each year as part of the annual budgeting process.

Potential projects are evaluated for their inclusion in the program on the following basis: population served by improvement, impact on debt service, accordance with adopted Town goals and objectives, construction schedule, impact on public safety and welfare. Revenue sources and cost estimates are projected over the ensuing five years to insure that financing and planning of capital needs can be established in advance. Revenues are estimated using a four-year statistical average that enables a smooth growth rate for a particular revenue to be established thereby reducing the impact of spikes or one-time changes. Some major maintenance projects, such as roof repair and minor building maintenance, are not included in the CIP. Although these projects meet the cost and useful life criteria for a CIP project, they generally do not result in a new structure or material alteration of existing structures. Instead, these projects are periodically necessary to keep particular facilities and infrastructure operating reliably and thereby meeting the needs of the Town's citizens.

The Town will utilize various revenue sources to fund this program including transfers from the General Fund, Capital Projects funds, installment financing, grants, and other sources. A number of projects will be funded through the issuance of a debt instrument, though most of the smaller projects will be funded through the General Fund and other sources. This will allow the town to accurately manage the allocation of funding over time to prevent any ballooning of costs which would require tax increases to cover the additional debt service.

Projects that are listed under a particular year are anticipated to be funded for that year, though the actual project timetable may extend a number of years into the future. Estimated impacts on operating costs as a result of construction are expected to be covered by increases in tax revenues, ad valorem and sales taxes.

## Summary

The CIP includes improvements with a total estimated cost of \$ 8,927,381 over the next five years. The FY 2015-2019 CIP totaled \$10,050,779. The net decrease in total project costs has occurred for several reasons: availability of county bond funds for park facilities (South Street Community Park); restructure of Potts/Sloan/Beaty Corridor project to full funding from CRTPO recommended bonus allocation; revised plan for Fire Station #1 renovation; and allocation in annual budget for increase to walking/biking improvements.

Highlights of the plan include:

- Funding of Potts-Sloan connection and Beaty-Griffith improvements in 2016 and 2017 with I-77 HOT lanes bonus allocation.
- Construction of first phase of Public Works facilities.
- Community park development for 600+ acres of land with available county bond funds.
- Extension of paved greenway with available county bond funds.
- Community park development at Parks & Recreation office location.
- Planning and design of athletic facilities at Bailey Springs.
- Planning, design and construction of Kincaid Trail extension.

Other projects considered, but not included in CIP, for which funding was identified in the current year include: 1) additional parking on Jackson Street funded by fund balance appropriation, and 2) addition of sleeping quarters to Fire Station #1 using fire station project funds and designated space needs funding in current year.

Three other identified needs will be requested for additional funding in the annual budget process: increased funding for walking/biking improvements, neighborhood parks, and street resurfacing.

Fund balance is projected to be within the Board's desired range of 35% to 45% throughout the planning period. These projections include the assumption that operating revenues typically come in at 103% of budget and operating expenditures typically fall 5% below budget.

The CIP represents an \$8.9 million plan to address the capital improvement needs of the Town. Capital expenditures are driven by the types and levels of service the Town chooses to provide to its citizens. This proposal allows us to maintain the current level of services to our citizens and expand others. Our projections of revenues and expenditures indicate the Town is in a position to fund the CIP as presented with no impact on the Town's current tax rate.

Table 1 – CIP Summary

PROPOSED PROJECTS		FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 16-20 Total Requested
<b>Transportation, Streets and Sidewalks</b>							
PW	Potts Sloan Beaty Corridor Improvement	\$ 2,200,000	\$ -	\$ -	\$ -	\$ -	\$ 2,200,000
<b>Public Works</b>							
PW	Public Works Facility - Phased Construction	-	788,681	-	-	-	\$ 788,681
<b>Public Safety</b>							
FD	Fire Station #2	-	-	160,000	-	-	\$ 160,000
<b>Parks &amp; Recreation</b>							
PR	South Street Community Park	-	300,000	-	-	-	\$ 300,000
PR	Kincaid Trail Extension	110,000	-	-	-	-	\$ 110,000
PR	Community Park - Fisher Farm, Allison, Abersham, Viatech; West Branch Rocky River Greenway	1,200,000	-	-	-	-	\$ 1,200,000
PR	West Branch Rocky River Greenway (Fisher Farm Trail)	1,395,000	-	-	-	-	\$ 1,395,000
PR	Bailey Springs Athletic Facilities	20,000	370,000	-	-	-	\$ 390,000
<b>Total Capital Projects</b>		<b>\$ 4,925,000</b>	<b>\$ 1,458,681</b>	<b>\$ 160,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,543,681</b>
<b>Capital Equipment</b>							
PW	Truck replacements	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ 30,000
PW	5 ton dump truck w/spreader & plow	125,000	-	-	-	-	\$ 125,000
PW	Asphalt roller	-	35,000	-	-	-	\$ 35,000
PW	Sweeper truck	-	220,000	-	-	-	\$ 220,000
PD	Police Cars - Purchase	110,000	165,000	110,000	165,000	110,000	\$ 660,000
FD	Special Response Vehicle - SUV	45,000	-	-	-	-	\$ 45,000
FD	Operations Vehicle - Truck	-	45,000	-	-	-	\$ 45,000
FD	Tanker Truck	-	320,000	-	-	-	\$ 320,000
FD	Pumper truck	-	-	-	-	540,000	\$ 540,000
<b>Total Capital Equipment</b>		<b>\$ 310,000</b>	<b>\$ 785,000</b>	<b>\$ 110,000</b>	<b>\$ 165,000</b>	<b>\$ 650,000</b>	<b>\$ 2,020,000</b>
<b>Staffing</b>							
PW	Public Works Personnel	39,000	39,780	40,576	41,387	42,215	\$ 202,958
PW	Public Works Personnel	-	39,000	39,780	40,576	41,387	\$ 160,743
<b>Total Staffing</b>		<b>\$ 39,000</b>	<b>\$ 78,780</b>	<b>\$ 80,356</b>	<b>\$ 81,963</b>	<b>\$ 83,602</b>	<b>\$ 363,700</b>
<b>TOTAL CIP COSTS</b>		<b>\$ 5,274,000</b>	<b>\$ 2,322,461</b>	<b>\$ 350,356</b>	<b>\$ 246,963</b>	<b>\$ 733,602</b>	<b>\$ 8,927,381</b>

## Revenue Outlook and Financial Health of the Town of Davidson

Overall, the Town financial health is good with General Fund fund balance currently at 61% of the annual expenditure. Most revenues are improving and property taxes, which make up approximately 61% of all Town revenues, are projected to show growth of 2.5% for FY 2016.

Property taxes and motor vehicle fees constitute approximately 67% of the Town's general fund revenues. Local option sales taxes make up approximately 14% of the revenues. Combined these two sources provide 81 cents of every dollar received by the general fund.

### Impact on Operating Budget

The fiscal Impact of the CIP is estimated by evaluating funding sources for each item in the CIP.

*Current General Fund* – this funding source is provided by appropriated operating revenues and will generally be used to purchase modest, routine operating capital items or provide match for grants.

*Capital Project or Enterprise Fund* – this funding source is provided by appropriated operating revenues of a Town Enterprise Fund or capital reserve funds being held in the General Fund or various Capital Project Funds.

*Installment Financing* – this funding source is provided by a banking institution and typically is collateralized by the asset being purchased or the improvements being made. It is a contractual obligation specifying payment terms, including principal and interest (estimated at 4% for the planning period) to be paid over a period of time, generally 5 to 20 years.

*Bonus Allocation Project Funding* – this funding source refers to recommendation from I-77 HOT Lane Project for allocation to corridor project.

*Community Park Reserve Funds* – this funding source utilizes committed general ledger fund balance received for development of community park(s).

*Mecklenburg County Bonds* – 2008 authorized Mecklenburg County bonds are scheduled for planning and development of park facilities.

Table 2 – CIP Revenue/Funding Sources Summary

CIP APPROPRIATIONS BY REVENUE SOURCE		FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	Total required
	Unrestricted General Fund	\$ 224,000	\$ 323,780	\$ 350,356	\$ 246,963	\$ 193,601	\$ 1,338,700
	Capital Project Fund	110,000	-	-	-	-	110,000
	Installment Financing	125,000	1,328,681	-	-	540,000	1,993,681
	CRTPO Bonus Allocation	2,200,000	-	-	-	-	2,200,000
	Community Park Reserve Fund	20,000	370,000	-	-	-	390,000
	Mecklenburg County Bonds	2,595,000	300,000	-	-	-	2,895,000
	<b>TOTAL APPROPRIATION</b>	<b>\$ 5,274,000</b>	<b>\$ 2,322,461</b>	<b>\$ 350,356</b>	<b>\$ 246,963</b>	<b>\$ 733,601</b>	<b>\$ 8,927,381</b>

To determine estimated debt service, we assumed 4% to 5% interest rate amortized over 5 to 20 years for the various financings.

Table 3 – CIP Debt Service Required by Planned Debt Issuance

<b>CIP DEBT SERVICE</b>						
<b>General Fund</b>		<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>
	5 Ton Dump Truck	\$ 13,916	\$ 27,832	\$ 27,832	\$ 27,832	\$ 27,832
	Public Works Facility	-	31,418	62,836	62,836	62,836
	Tanker Truck (Fire District Funds)	-	19,570	39,140	39,140	39,140
	Engine 2 replacement	-	-	-	-	33,025
<b>Stormwater Fund</b>						
	Sweeper Truck	-	18,172	36,344	36,344	36,344
	Total new debt service	13,916	96,992	166,152	166,152	199,177
	Current debt service reductions	(119,504)	(32,731)	(32,732)	(83,542)	(26,266)
	<b>Net debt service increase (decrease)</b>	<b>\$ (105,588)</b>	<b>\$ 64,261</b>	<b>\$ 133,420</b>	<b>\$ 82,610</b>	<b>\$ 172,911</b>

Improved parks and athletic facilities will increase operating expenses. An estimate of personnel or contract services to maintain facilities and other operating expenses follows.

Table 4 – Other Operating Budget Impacts

<b>Additional expenditures</b>						
<b>General Fund</b>		<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>
	<b>Parks &amp; Recreation</b>					
	Personnel/Contract Services	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 30,000
	Operating (utilities, insurance, etc.)	-	35,000	35,000	45,000	45,000
	<b>Estimated operating budget impact</b>	<b>\$ -</b>	<b>\$ 35,000</b>	<b>\$ 65,000</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>

### Future Project List

During the process of updating the prior year's CIP and developing the plan for FY 2016-2020, a number of projects were identified for later consideration. These projects are either not fully developed or are outside the plan's five-year period. Management and staff will continue to work on the development of the projects, with plans, costs and funding sources to be determined. The projects are:

- Fire Station #2 – east Davidson
- Town Hall space needs
- Public Works site additional improvements
- Main Street Catalyst Project, Parking and Farmer's Market

## CAPITAL PROJECTS

The following section contains detail on the capital projects included in the FY 2016-2020 CIP.

Transportation, Streets, Sidewalks						
Potts-Sloan-Beaty Connection	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	Total appropriated
<b>Expenses</b>						
Planning/Design	-	-	-	-	-	-
Land	-	-	-	-	-	-
Construction	2,200,000	-	-	-	-	2,200,000
<b>TOTAL</b>	<b>2,200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,200,000</b>
<b>Appropriations</b>						
Unrestricted General Fund	-	-	-	-	-	-
Project Fund	-	-	-	-	-	-
Installment Financing	-	-	-	-	-	-
Grants/Other	2,200,000	-	-	-	-	2,200,000
<b>TOTAL</b>	<b>2,200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,200,000</b>
<b>Description</b>						
Allocation in FY 12-13 for Planning/Design (\$143,000) and FY 13-14 for land acquisitions (\$90,000).						
Land acquisitions based on purchasing 40 X 400 ft right-of-way at per acre price of adjacent parcel.						
Engineering services complete for alternatives of Potts-Sloan connection and Potts-Sloan-Beaty corridor design.						
RFP required conceptual design for Potts-Sloan-Beaty Corridor, quantifying right of way needs, preliminary grading and drainage considerations, preliminary assessment of environmental constraints, and development of two concept alternatives for the Potts to Sloan connection.						
Griffith Beaty traffic analysis and environmental assessment have been completed. Real estate right-of-way purchase analysis completed.						
The State's new project ranking methodology required CRTPO to establish a process and associated policies around project selection. Project was submitted for ranking in I-77 HOT lanes bonus allocation (\$160M).						
CRTPO reviewed projects and made recommendations for funding including 2.2M for this project.						
The project was highly ranked and communities along the I-77 corridor received priority.						
All contracts must be finished in five years. DOT Board and I-77 Mobility Partners have extended the financing deadline until May 17.						
<b>Funding source notes</b>						
If project is chosen for funding from I-77 bonus allocation, all costs are eligible - planning, land acquisition, construction, etc.						



<i>Public Works</i>							
						<b>Total</b>	
<i>Public Works Facility</i>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>appropriated</b>	
<b>Expenses</b>							
Planning/Design	-	-	-	-	-	-	
Land	-	-	-	-	-	-	
Construction	-	788,681	-	-	-	788,681	
Equip/Furnishings	-	-	-	-	-	-	
<b>TOTAL</b>	-	<b>788,681</b>	-	-	-	<b>788,681</b>	
<b>Appropriations</b>							
Unrestricted General Fund	-	-	-	-	-	-	
Powell Bill	-	-	-	-	-	-	
Capital Project Fund	-	-	-	-	-	-	
Installment Financing	-	788,681	-	-	-	788,681	
<b>TOTAL</b>	-	<b>788,681</b>	-	-	-	<b>788,681</b>	
<b>Description</b>							
Phase 1 of 3. Funds for planning and design were budgeted in FY 2014 (\$86,450)							
Planning and design to explore improvements/construction on current site or move to alternate site.							
Public Works Facility to accommodate 13 total employees serving 4363 household in 2017							
Level of Service B with 13 employees at 365 households per employee							
<b>Funding source notes</b>							

Fire							
Fire Station #2	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	Total appropriated	
<b>Expenses</b>							
Planning/Design	-	-	-	-	-	-	
Land	-	-	160,000	-	-	160,000	
Construction	-	-	-	-	-	-	
Equip/Furnishings	-	-	-	-	-	-	
<b>TOTAL</b>	-	-	<b>160,000</b>	-	-	<b>160,000</b>	
<b>Appropriations</b>							
Unrestricted General Fund	-	-	160,000	-	-	160,000	
Capital Project Fund	-	-	-	-	-	-	
Installment Financing	-	-	-	-	-	-	
<b>TOTAL</b>	-	-	<b>160,000</b>	-	-	<b>160,000</b>	
<b>Description</b>							
<p>Because of long-term growth potential of the River Run/ETJ area, it is necessary to plan for the construction of a facility in this area in order to keep response times low, thereby maintaining and or reducing the town's fire insurance rating and resulting insurance costs paid by homeowners.</p> <p>The ICMA report that was delivered in 2013 found that the need for the second fire station would need to be looked at in the future based on increased call volume to the Davidson east area. The department will likely see a 40% increase in call volume to the Davidson east area in 2014. Along with the increase in call volume the department is also seeing an increase in response times to that area.</p> <p>Depending on the geographical area in Davidson east, the department's response time is increasing on an average of 30 to 45 seconds for 2014 as opposed to 2013.</p> <p>Factors include traffic congestion and call volume increase.</p>							
<b>Funding source notes</b>							

<b>Parks &amp; Recreation</b>						
<b>South Street Community Park</b>						
	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>Total appropriated</b>
<b>Expenses</b>						
Planning/Design		20,000	-	-	-	20,000
Land	-	-	-	-	-	-
Construction		260,000	-	-	-	260,000
Equip/Furnishings		20,000	-	-	-	20,000
<b>TOTAL</b>		<b>300,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300,000</b>
<b>Appropriations</b>						
Unrestricted General Fund	-	-	-	-	-	-
Capital Reserve Fund	-	-	-	-	-	-
Mecklenburg County Bonds		300,000	-	-	-	300,000
<b>TOTAL</b>		<b>300,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300,000</b>
<b>Description</b>						
When the renovation of the Town-owned pumphouse for Parks and Recreation offices and classroom was designed site improvements to create a community park facility were included in the design but not funded. The renovated building is located immediately on the Town's premier greenway (Kincaid Trailhead) and adjacent to the elementary school and across the street from McEver athletic fields. This presents the opportunity for expanded outdoor programming, consistent with the healthy community living initiative. Features to be created include: traffic garden, garden/compost area, Life Trail, fitness loop, adjusted connection of greenway to meet South Street and butterfly meadow.						
<b>Cost basis (site source)</b>						
Relocate greenway path		20,000				
Soft costs		20,000	Design (arch, engineering, cost estimator)			
Traffic Garden		50,500	20,000	Asphalt		
			20,000	Pedal cars/tricycles		
			10,000	Signage		
Site furnishings		69,750	60,000	Life trail fitness equipment		
			9,000	Benches		
			750	Bike racks		
Landscaping		44,550	10,000	Rain Garden		
			5,000	Butterfly meadows		
			10,000	Shade & ornamental trees		
			750	Shrubs		
			16,000	Community garden		
			2,800	Seed/mulch		
Earthwork		15,000				
Contingency		<u>80,200</u>				
		300,000				
<b>Funding source notes</b>						
Mecklenburg County 2008 bonds funds were originally scheduled for a community center. \$300,000 of that bond authorization is now allocated for this park in FY 17. Any county bond funding not spent for this park development will be reallocated to the Abersham/Allison/Fisher Farm park development.						

Parks & Recreation							
Kincaid Trail Extension		FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	Total appropriated
<b>Expenses</b>							
Planning/Design		-	-	-	-	-	-
Land		-	-	-	-	-	-
Construction		110,000		-	-	-	110,000
Equip/Furnishings		-	-	-	-	-	-
	<b>TOTAL</b>	<b>110,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>110,000</b>
<b>Appropriations</b>							
Unrestricted General Fund		-	-	-	-	-	-
Capital Project Fund		110,000		-	-	-	110,000
Grants/Other		-		-	-	-	-
	<b>TOTAL</b>	<b>110,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>110,000</b>
<b>Operating Budget Impact</b>							
Personnel		-	-	-	-	-	-
Operating (utilities, insur, etc)		-	5,000	5,000	5,000	5,000	20,000
Debt Service		-	-	-	-	-	-
	Estimated operating budget impact		<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>20,000</b>
<b>Description</b>							
The restricted fund for greenways is currently approximately \$110,000 (\$10 each for last 3 years, plus PNG payment for easement through Fisher Farm). The BOC may wish to use this funding for easement acquisition, design and possibly construction of the Kincaid Trail Extension.							
<b>Funding source notes</b>							

<b>Parks &amp; Recreation</b>						
<b>Community Park/ Greenway Fisher Farm et al</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>Total appropriated</b>
<b>Expenses</b>						
Planning/Design	-	-	-	-	-	-
Land	-	-	-	-	-	-
Construction	2,595,000	-	-	-	-	2,595,000
Equip/Furnishings	-	-	-	-	-	-
<b>TOTAL</b>	<b>2,595,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,595,000</b>
<b>Appropriations</b>						
Unrestricted General Fund	-	-	-	-	-	-
Capital Project Fund			-	-	-	-
Grants/Other	-	-	-	-	-	-
Mecklenburg County bonds	2,595,000	-	-	-	-	2,595,000
<b>TOTAL</b>	<b>2,595,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,595,000</b>
<b>Operating Budget Impact</b>						
Personnel	-	-	-	-	-	-
Operating (utilities, insur, etc.)	-	30,000	30,000	30,000	30,000	120,000
Debt Service	-	-	-	-	-	-
Estimated operating budget impact		<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>120,000</b>
<b>Description</b>	<p>FY 2015 provides \$2,595,000 in Mecklenburg County funding (\$1.2 million for park and remainder for greenway) for master plan for almost 600 acres of contiguous land, with restrictions on various pieces. Actual estimates of funds needed will be more evident as the master plan is completed. A community park of this size ties into many town goals: provide safe,secure neighborhoods, streets, parks and greenways; provide diverse public park amenities. Town funding is available after all county funding has been used.</p>					
<b>Funding source notes</b>	<p>This project may be 100% funded through Mecklenburg County funds.</p>					

<b>Parks &amp; Recreation</b>							
<b>Bailey Springs Athletic Facilities</b>		<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>Total appropriated</b>
<b>Expenses</b>							
Planning/Design		20,000	-	-	-	-	20,000
Land		-	-	-	-	-	-
Construction		-	370,000	-	-	-	370,000
Equip/Furnishings		-	-	-	-	-	-
	<b>TOTAL</b>	<b>20,000</b>	<b>370,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>390,000</b>
<b>Appropriations</b>							
Unrestricted General Fund		-	-	-	-	-	-
Powell Bill		-	-	-	-	-	-
Capital Reserve Fund				-	-	-	-
Installment Financing		-	-	-	-	-	-
Grants/Other		-		-	-	-	-
Community Park Reserve Funds		20,000	370,000	-	-	-	390,000
	<b>TOTAL</b>	<b>20,000</b>	<b>370,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>390,000</b>
<b>Operating Budget Impact</b>							
Personnel		-	-	30,000	30,000	30,000	90,000
Operating (utilities, insur, etc.)		-	-	-	-	-	-
Debt Service		-	-	-	-	-	-
	<b>Estimated operating budget impact</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>90,000</b>
<b>Description</b>							
<b>Funding source notes</b>							
The Town has \$390,000 in Community Park Reserve Funds for development of a community park, including athletic facilities.							