

MI-Connection Communications System

4/8/16

Proposed 2017 Budget - PUBLIC

Total Revenue	\$ 22,121,307
Cost of Goods Sold	<u>8,960,495</u>
Gross Profit	13,160,812
Operating Expenses:	
Facility Based Expense	5,780,348
Marketing Expense	592,600
Administration	<u>723,593</u>
	7,096,541
Earnings Before Interest, Depreciation and Amortization	6,064,271
Debt Service	6,349,674
Capital Contributions	2,764,271
Town's Contribution to Capital	<u>3,049,674</u>
REVENUE OVER (UNDER) EXPENDITURES	\$ -