

LEGAL DESCRIPTION FOR TRACT ONE

LYING AND BEING IN MECKLENBURG COUNTY, NORTH CAROLINA, AND DESCRIBED AS FOLLOWS: BEGINNING AT A 1" MILL SPINDLE, SAID MILL SPINDLE BEING THE CORNER OF THE "YMCA OF CHARLOTTE AND MECKLENBURG AND WILBUR M. HOUSTON, SAID MILL SPINDLE BEING LOCATED N 86-42-40 E 197.25 FEET FROM A 3/4" IRON ROD, THENCE WITH THE LINE OF WILBUR M. HOUSTON, N 07-38-29 E 536.23 FEET TO A 3/4" IRON PIPE, THENCE WITH THE LINES OF WILBUR M. HOUSTON, JOSEPHINE MOUSSICK, ET AL AND DAVIDSON PRESBYTERIAN CHURCH, S 68-56-11 E 206.25 FEET (TOTAL) TO A #4 REBAR (0.30 FEET NORTHWEST OF P/L) AT 132.20 FEET, WITH THE LINE OF KENNETH MOORE AND JOHN R. MOORE, S 68-59-22 E 130.09 FEET (TOTAL) TO A 1" IRON PIPE, PASSING A #4 REBAR (0.38 FEET NORTHWEST OF P/L) AT 4.92 FEET, THENCE WITH THE LINES OF KENNETH WILLIAM BROTHERTON AND KATHIE B. ARNOLD, S 69-08-49 E 174.55 FEET (TOTAL) TO A 3/4" IRON PIPE, PASSING A #4 REBAR (0.38 FEET NORTHWEST OF P/L) AT 100.00 FEET, THENCE WITH THE LINE OF MICHAEL L. ORLANDO, S 68-44-23 E 154.48 FEET TO A 3/4" IRON PIPE, THENCE WITH THE LINES OF MICHAEL L. ORLANDO AND PEARL F. CUNNING, S 68-46-18 E 149.49 FEET (TOTAL) TO A #5 REBAR, PASSING A 1" IRON PIPE AT 74.81 FEET, THENCE WITH THE LINES OF ORLANDO LAND COMPANY, LLC, S 68-48-42 E 167.40 FEET (TOTAL) TO A #5 REBAR, PASSING A #5 REBAR AT 94.77 FEET, THENCE WITH TWO LINES OF K&P DEVELOPMENT, LLC, S 37-34-44 W 153.85 FEET TO A #5 REBAR, AND S 68-08-49 E 174.55 FEET TO A #4 REBAR, THENCE WITH THREE LINES OF JEANNE M. NEUMANN, S 42-18-14 W 186.76 FEET TO A #4 REBAR, AND S 68-31-01 E 305.55 FEET (TOTAL) TO A NAIL IN THE SOUTHERN RAILROAD, PASSING A #4 REBAR AT 253.90 FEET, THENCE WITH THE SOUTHERN RAILROAD AND TWO LINES OF DEXTER RAE PARTNERS, LLC ET AL, S 26-16-45 W 40.85 FEET TO A TACK, AND S 24-51-44 W 61.47 FEET TO A 3/4" IRON PIPE, THENCE WITH THE SOUTHERN RAILROAD AND FOUR LINES OF REBECCA M. MCINTOSH, S 22-25-23 W 34.03 FEET TO A POINT, S 22-18-16 W 46.53 FEET TO A POINT, S 21-33-09 W 54.34 FEET TO A #4 REBAR, AND S 21-15-51 W 76.67 FEET TO A DUMPLE IN A RAILROAD SPIKE, THENCE WITH THE SOUTHERN RAILROAD AND LINE OF JULIUS JENNINGS WADE, III AND WIFE, CARY PAGE WADE, S 21-08-11 W 129.77 TO A TACK, THENCE LEAVING THE SOUTHERN RAILROAD AND FOLLOWING THE LINES OF RUBY DIANNE HOUSTON AND DONALD S. MORRIS, JR., N 72-57-29 W 88.54 FEET (TOTAL) TO A 1" IRON PIPE, PASSING A #4 REBAR AT 112.79 FEET, THENCE WITH THE LINE OF DONALD S. MORRIS, JR., S 21-17-26 W 74.81 FEET TO A 3/4" IRON PIPE, THENCE WITH TWO LINES OF DAVIDSON ACQUISITION COMPANY, LLC, S 21-17-31 W 67.36 FEET TO A 3/4" IRON PIPE, AND S 21-17-31 W 76.65 FEET TO A #4 REBAR, THENCE WITH AN ALLEY, S 21-17-31 W 13.20 FEET TO A #5 REBAR, THENCE WITH THE LINE OF EUNICE HASTINGS READING, N 73-51-48 W 153.38 FEET TO A 1" IRON PIPE, THENCE WITH THE LINE OF CLAIR D. READING AND WIFE, CAROLYN SUE READING, N 45-45-39 W 289.60 FEET TO A TALL 1X12" IRON PIPE, THENCE WITH THE LINE OF KAREN N. WILLIAMS AND HUSBAND, O. C. WILLIAMS & JOHN MICHAEL WILLIAMS, N 68-10-23 W 156.09 FEET TO A 3/4" IRON PIPE, THENCE WITH TWO LINES OF THE YMCA OF CHARLOTTE AND MECKLENBURG, N 68-10-23 W 156.09 FEET TO A 3/4" IRON PIPE, AND N 22-30-33 E 401.88 FEET TO THE POINT AND PLACE OF BEGINNING, CONTAINING 21.601 ACRES, ACCORDING TO A SURVEY BY LAKE NORMAN SURVEYING AND MAPPING PLLC, DATED OCTOBER 8, 2014.

CURRENTLY DESIGNATED AS MECKLENBURG COUNTY TAX PARCEL NUMBERS 00320511A, 00320511B, 00320511C, 00324101A, 00324101B, AND 00324101C. BACK REFERENCE: BOOK 29594, PAGE 700, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE.

SCHEDULE B - SECTION II EXCEPTIONS FILE NO. C089054893 1. DEFECTS, LIENS, ENCUMBRANCES, ADVERSE CLAIMS OR OTHER MATTER, IF ANY, CREATED, FIRST APPEARING IN THE PUBLIC RECORDS OR ATTACHING SUBSEQUENT TO THE EFFECTIVE DATE HEREOF BUT PRIOR TO THE DATE THE PROPOSED INSURED ACQUIRES FOR VALUE OF RECORD THE ESTATE OR INTEREST OR MORTGAGE THEREON COVERED BY THIS COMMITMENT. 2. TAXES OR ASSESSMENTS FOR THE YEAR 2017, AND SUBSEQUENT YEARS, NOT YET DUE OR PAYABLE. 3. THE CORRECTNESS OF THE SQUARE FOOTAGE/AVERAGE COMPUTATION CONTAINED IN THE DESCRIPTION OF THE LAND IS NOT INSURED. 4. THE FOLLOWING MATTERS AFFECTING TRACT #2 AS DISCLOSED BY SURVEY ENTITLED "ALTA/ACSM LAND TITLE SURVEY OF 22.469 ACRES LOCATED OFF OF POTTS STREET" BY JAMES R. HOBBS OF LAKE NORMAN SURVEYING AND MAPPING PLLC, DATED OCTOBER 8, 2014 AND HEREINAFTER REFERRED TO AS THE "SURVEY" REVEALS THE FOLLOWING: A) SERVICE UTILITIES; B) ENCROACHMENT OF WOOD SHEDS. NOTE: UPON RECEIPT OF A CURRENT ALTA SURVEY AND SURVEYOR'S REPORT, THIS EXCEPTION WILL BE ELIMINATED OR AMENDED IN ACCORDANCE WITH THE FACTS SHOWN THEREBY. 5. ANY ENCROACHMENT, ENCUMBRANCE, VIOLATION, VARIATION, OR ADVERSE CIRCUMSTANCE THAT WOULD BE DISCLOSED BY AN ACCURATE AND COMPLETE LAND SURVEY OF THE LAND AND OCCURRING SUBSEQUENT TO "ALTA/ACSM LAND TITLE SURVEY OF 22.469 ACRES LOCATED OFF OF POTTS STREET" BY JAMES R. HOBBS OF LAKE NORMAN SURVEYING AND MAPPING PLLC, DATED OCTOBER 8, 2014. 6. EASEMENTS(S) TO SOUTHERN POWER COMPANY RECORDED IN BOOK 351, PAGE 372, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 7. EASEMENTS(S) TO SOUTHERN BELL TELEPHONE AND TELEGRAPH CO., INC. RECORDED IN BOOK 717, PAGE 388, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 8. GENERAL PERMIT TO SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY RECORDED IN BOOK 717, PAGE 388, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 9. EASEMENT DEED BY COURT ORDER IN SETTLEMENT OF LANDOWNER ACTION RECORDED IN BOOK 28145, PAGE 571, IN BOOK 28811, PAGE 16, AND IN BOOK 28835, PAGE 144, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 10. TITLE TO THAT PORTION OF THE LAND, IF ANY, LINGING WITHIN THE BOUNDS OF LAKE NORMAN COMPANY SERVICING THE RAILROAD SPIKE LOCATED ON THE LAND AND IN THE TIES, RAILS AND OTHER PROPERTIES CONSTITUTING SAID RAILROAD SIDING OR IN AND TO THE USE THEREOF, DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 11. TITLE TO ANY PORTION OF THE LAND LYING WITHIN THE RIGHT OF WAY OF POTTS STREET, DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY.

LEGAL DESCRIPTION FOR TRACT TWO

BEGING ALL OF THE PROPERTY TAX CODED 003-212-06 AS MORE SPECIFICALLY DESCRIBED BY REFERENCE TO DEED BOOK 3033 AT PAGE 297, THE TERMS AND PROVISIONS OF WHICH, AS TO THE REMAINING PROPERTY OF THE GRANTOR REATED THEREIN, ARE INCORPORATED HEREIN BY REFERENCE, SAID PROPERTY BEING BOUNDED BY THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF CHARLOTTE AND MECKLENBURG PROPERTY TAX CODED 003-212-29, AND THE 1.29 ACRE PARCEL, TAX CODED 003-212-22, AS MORE PARTICULARLY DESCRIBED IN DEED BOOK 4313 AT PAGE 0155, SPECIFICALLY INCLUDED HEREIN IS ALL RIGHT, TITLE AND INTEREST OF THE PARTY OF THE FIRST PART, UNDER THE TERMS AND PROVISIONS OF ANY RIGHT OF WAY AGREEMENTS HERETOFORE EXECUTED BY MR. AND MRS. CLYDE C. CARR.

THE PROPERTY HEREIN CONVEYED ALSO BEING DESCRIBED AS FOLLOWS: FIRST TRACT: SITUATED ON THE SOUTH SIDE OF THE BELT ROAD (FORMERLY CALLED THE ROCK ROAD), BEGINNING AT A POINT IN THE CENTER OF SAID BELT ROAD AND IN A SOUTHWESTERLY DIRECTION MEASURED ALONG THE CENTER LINE OF SAID BELT ROAD A DISTANCE OF 622.10 FEET FROM THE NORTHWEST CORNER OF THE LEGION HUT (V.F.W.) PROPERTY; AND RUNS THENCE S. 19-31 E. 691.40 FEET TO AN IRON STAKE IN THE LINE OF MEMORIAL PARK LAND; THENCE WITH SAID LINE OF MEMORIAL PARK LAND, S. 85-05 W. 73.30 FEET TO AN IRON STAKE, THENCE N. 19-31 W. 454.66 FEET TO A POINT IN THE CENTER LINE OF SAID BELT ROAD, THENCE WITH THE CENTER LINE OF SAID BELT ROAD, N. 56-48 E. 75 FEET TO THE POINT OF BEGINNING, AND BEING SHOWN ON THE PLAT OF THE PROPERTY OF JOHN R. RAYMER MADE BY J.W. SPRATT, C.S., DATED APRIL, 1947.

SECOND TRACT: SITUATED ON THE SOUTH SIDE OF THE BELT ROAD (FORMERLY CALLED THE ROCK ROAD), BEGINNING AT A POINT IN THE CENTER OF SAID BELT ROAD AND IN A SOUTHWESTERLY DIRECTION MEASURED ALONG THE CENTER LINE OF SAID BELT ROAD A DISTANCE OF 737.10 FEET FROM THE NORTHWEST CORNER OF THE LEGION HUT (V.F.W.) PROPERTY; AND RUNS THENCE S. 19-31 E. 624.68 FEET TO AN IRON STAKE IN THE LINE OF MEMORIAL PARK LAND; THENCE WITH SAID LINE OF MEMORIAL PARK LAND, S. 85-05 W. 75.81 FEET TO AN IRON STAKE, THENCE N. 19-31 W. 491.40 FEET TO A POINT IN THE CENTER LINE OF SAID BELT ROAD, THENCE WITH THE CENTER LINE OF SAID BELT ROAD, N. 58-29 E. 75 FEET TO THE POINT OF BEGINNING, AND BEING SHOWN ON THE PLAT OF THE PROPERTY OF JOHN R. RAYMER MADE BY J.W. SPRATT, C.S., DATED APRIL, 1947.

THIRD TRACT: SITUATED ON THE SOUTH SIDE OF THE BELT ROAD (SOMETIMES CALLED ROCK ROAD), BEGINNING AT A POINT IN THE CENTER OF SAID BELT ROAD AND IN A SOUTHWESTERLY DIRECTION MEASURED ALONG THE CENTER LINE OF SAID BELT ROAD A DISTANCE OF 587.10 FEET FROM THE NORTHWEST CORNER OF THE LEGION HUT (V.F.W.) PROPERTY; AND RUNS THENCE S. 19-31 E. 726.10 FEET TO AN IRON STAKE IN THE LINE OF MEMORIAL PARK LAND; THENCE WITH SAID LINE OF MEMORIAL PARK LAND, S. 85-05 W. 75.81 FEET TO AN IRON STAKE, THENCE N. 19-31 W. 491.40 FEET TO A POINT IN THE CENTER LINE OF SAID BELT ROAD, THENCE WITH THE CENTER LINE OF SAID BELT ROAD, N. 58-29 E. 75 FEET TO THE POINT OF BEGINNING, AND BEING SHOWN ON THE PLAT OF THE PROPERTY OF JOHN R. RAYMER MADE BY J.W. SPRATT, C.S., DATED APRIL, 1947.

LESS AND EXCEPTING FROM THE AFORESAID THREE TRACTS THE LAND MORE PARTICULARLY DESCRIBED IN INSTRUMENTS RECORDED IN BOOK 2259, PAGE 213 AND IN BOOK 3929, PAGE 649, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE.

CURRENTLY DESIGNATED AS MECKLENBURG COUNTY TAX PARCEL NUMBER 00320536. BACK REFERENCE: BOOK 29440, PAGE 288, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE.

SCHEDULE B - SECTION II EXCEPTIONS FILE NO. C089054893 1. DEFECTS, LIENS, ENCUMBRANCES, ADVERSE CLAIMS OR OTHER MATTERS, IF ANY, CREATED, FIRST APPEARING IN THE PUBLIC RECORDS OR ATTACHING SUBSEQUENT TO THE EFFECTIVE DATE HEREOF BUT PRIOR TO THE DATE THE PROPOSED INSURED ACQUIRES FOR VALUE OF RECORD THE ESTATE OR MORTGAGE THEREON COVERED BY THIS COMMITMENT. 2. TAXES OR ASSESSMENTS FOR THE YEAR 2017, AND SUBSEQUENT YEARS, NOT YET DUE OR PAYABLE. 3. THE CORRECTNESS OF THE SQUARE FOOTAGE/AVERAGE COMPUTATION CONTAINED IN THE DESCRIPTION OF THE LAND IS NOT INSURED. 4. ENCROACHMENTS, OVERLAPS, OVERHANGS, UNRECORDED EASEMENTS, VIOLATED RESTRICTIVE COVENANTS, DEFICIENCY IN QUANTITY OF GROUND, LACK OF ACCESS, VIOLATED PLAT BUILDING LINES, OR ANY MATTERS NOT OF RECORD WHICH WOULD BE DISCLOSED BY AN ACCURATE SURVEY AND INSPECTION OF THE LAND. NOTE: UPON RECEIPT OF A CURRENT ALTA SURVEY AND SURVEYOR'S REPORT, THIS EXCEPTION WILL BE ELIMINATED OR AMENDED IN ACCORDANCE WITH THE FACTS SHOWN THEREBY. 5. ANY ENCROACHMENT, ENCUMBRANCE, VIOLATION, VARIATION, OR ADVERSE CIRCUMSTANCE THAT WOULD BE DISCLOSED BY AN ACCURATE AND COMPLETE LAND SURVEY OF THE LAND AND OCCURRING SUBSEQUENT TO "ALTA/ACSM LAND TITLE SURVEY OF 22.469 ACRES LOCATED OFF OF POTTS STREET" BY JAMES R. HOBBS OF LAKE NORMAN SURVEYING AND MAPPING PLLC, DATED OCTOBER 8, 2014. 6. EASEMENTS(S) TO SOUTHERN POWER COMPANY RECORDED IN BOOK 351, PAGE 372, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 7. EASEMENTS(S) TO SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY RECORDED IN BOOK 717, PAGE 388, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 8. GENERAL PERMIT TO SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY RECORDED IN BOOK 717, PAGE 388, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 9. EASEMENT DEED BY COURT ORDER IN SETTLEMENT OF LANDOWNER ACTION RECORDED IN BOOK 28145, PAGE 571, IN BOOK 28811, PAGE 16, AND IN BOOK 28835, PAGE 144, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 10. TITLE TO THAT PORTION OF THE LAND, IF ANY, LINGING WITHIN THE BOUNDS OF LAKE NORMAN COMPANY SERVICING THE RAILROAD SPIKE LOCATED ON THE LAND AND IN THE TIES, RAILS AND OTHER PROPERTIES CONSTITUTING SAID RAILROAD SIDING OR IN AND TO THE USE THEREOF, DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 11. TITLE TO ANY PORTION OF THE LAND LYING WITHIN THE RIGHT OF WAY OF POTTS STREET, DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY.

LEGAL DESCRIPTION FOR TRACT THREE

BEGING ALL OF LOT NUMBERS 10, 11, 12, AND 13 IN BLOCK 3 OF CAROLINA PARK SUBDIVISION AS SHOWN ON MAP RECORDED IN MAP BOOK 3, PAGE 325, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. CURRENTLY DESIGNATED AS MECKLENBURG COUNTY TAX PARCEL NUMBER 00320501. BACK REFERENCE: BOOK 30515, PAGE 844, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE.

SCHEDULE B - SECTION II EXCEPTIONS FILE NO. C089054893 1. DEFECTS, LIENS, ENCUMBRANCES, ADVERSE CLAIMS OR OTHER MATTERS, IF ANY, CREATED, FIRST APPEARING IN THE PUBLIC RECORDS OR ATTACHING SUBSEQUENT TO THE EFFECTIVE DATE HEREOF BUT PRIOR TO THE DATE THE PROPOSED INSURED ACQUIRES FOR VALUE OF RECORD THE ESTATE OR MORTGAGE THEREON COVERED BY THIS COMMITMENT. 2. TAXES OR ASSESSMENTS FOR THE YEAR 2017, AND SUBSEQUENT YEARS, NOT YET DUE OR PAYABLE. 3. THE CORRECTNESS OF THE SQUARE FOOTAGE/AVERAGE COMPUTATION CONTAINED IN THE DESCRIPTION OF THE LAND IS NOT INSURED. 4. ENCROACHMENTS, OVERLAPS, OVERHANGS, UNRECORDED EASEMENTS, VIOLATED RESTRICTIVE COVENANTS, DEFICIENCY IN QUANTITY OF GROUND, LACK OF ACCESS, VIOLATED PLAT BUILDING LINES, OR ANY MATTERS NOT OF RECORD WHICH WOULD BE DISCLOSED BY AN ACCURATE SURVEY AND INSPECTION OF THE LAND. NOTE: UPON RECEIPT OF A CURRENT ALTA SURVEY AND SURVEYOR'S REPORT, THIS EXCEPTION WILL BE ELIMINATED OR AMENDED IN ACCORDANCE WITH THE FACTS SHOWN THEREBY. 5. ANY ENCROACHMENT, ENCUMBRANCE, VIOLATION, VARIATION, OR ADVERSE CIRCUMSTANCE THAT WOULD BE DISCLOSED BY AN ACCURATE AND COMPLETE LAND SURVEY OF THE LAND AND OCCURRING SUBSEQUENT TO "ALTA/ACSM LAND TITLE SURVEY OF 22.469 ACRES LOCATED OFF OF POTTS STREET" BY JAMES R. HOBBS OF LAKE NORMAN SURVEYING AND MAPPING PLLC, DATED OCTOBER 8, 2014. 6. EASEMENTS(S) TO SOUTHERN POWER COMPANY RECORDED IN BOOK 351, PAGE 372, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 7. EASEMENTS(S) TO SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY RECORDED IN BOOK 717, PAGE 388, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 8. GENERAL PERMIT TO SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY RECORDED IN BOOK 717, PAGE 388, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 9. EASEMENT DEED BY COURT ORDER IN SETTLEMENT OF LANDOWNER ACTION RECORDED IN BOOK 28145, PAGE 571, IN BOOK 28811, PAGE 16, AND IN BOOK 28835, PAGE 144, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 10. TITLE TO THAT PORTION OF THE LAND, IF ANY, LINGING WITHIN THE BOUNDS OF LAKE NORMAN COMPANY SERVICING THE RAILROAD SPIKE LOCATED ON THE LAND AND IN THE TIES, RAILS AND OTHER PROPERTIES CONSTITUTING SAID RAILROAD SIDING OR IN AND TO THE USE THEREOF, DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 11. TITLE TO ANY PORTION OF THE LAND LYING WITHIN THE RIGHT OF WAY OF POTTS STREET, DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY.

LEGAL DESCRIPTION FOR TRACT FOUR

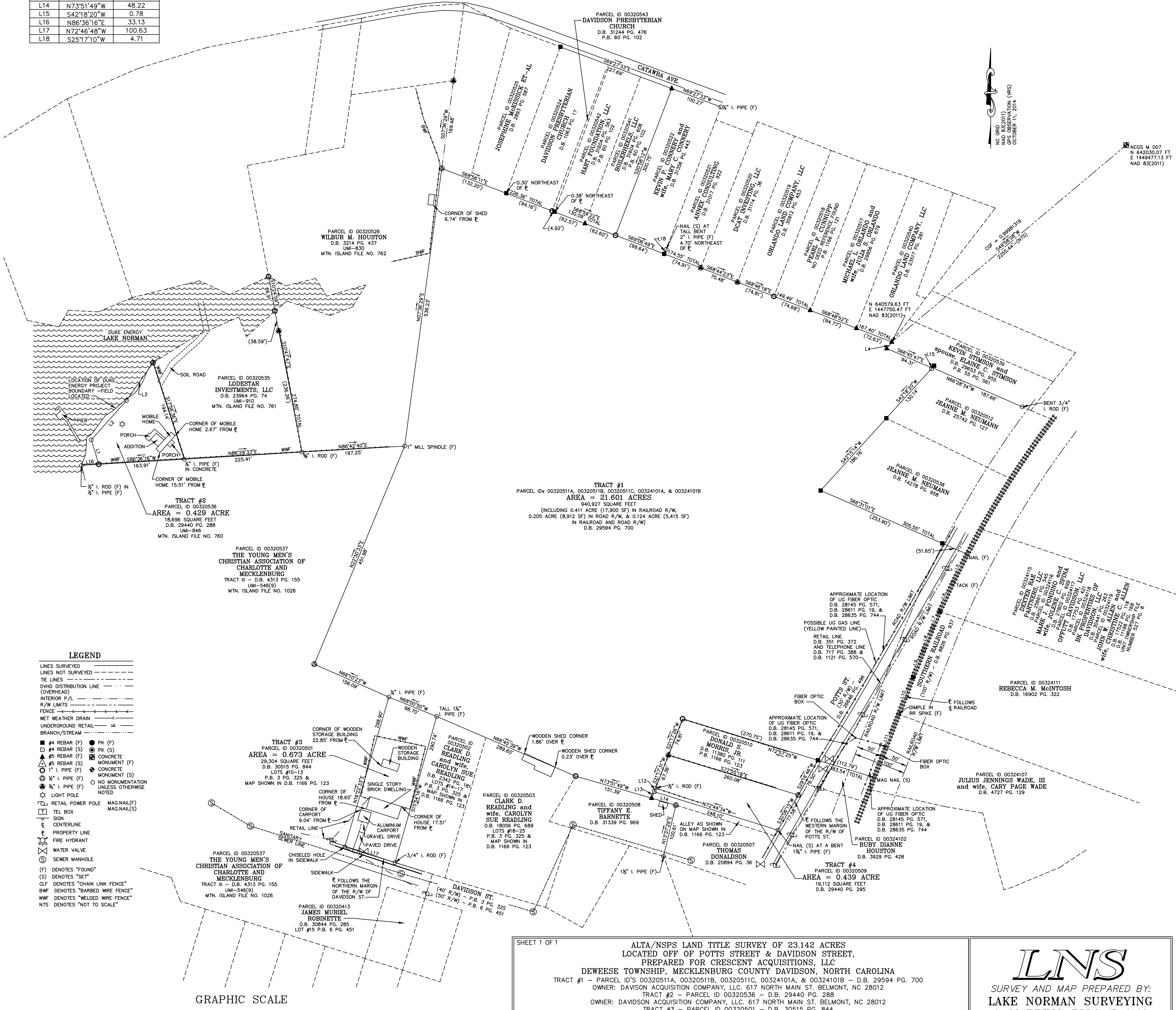
BEGINNING AT A STAKE IN THE WEST SIDE OF POTTS STREET, CORNELIUS, NORTH CAROLINA BEING THE SOUTHWEST CORNER OF THE F.M. BEAVER PROPERTY (NOW OR FORMERLY) AND RUNNING THENCE NORTH 74-58-40 WEST 260.39 FEET TO A POINT; THENCE SOUTH 19-33-00 WEST 75.00 FEET TO A STAKE IN THE WEST SIDE OF POTTS STREET; THENCE NORTH 27-37-00 EAST 78.10 FEET TO THE POINT AND PLACE OF BEGINNING. CURRENTLY DESIGNATED AS MECKLENBURG COUNTY TAX PARCEL NUMBER 00320509. BACK REFERENCE: BOOK 29440, PAGE 295, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE.

SCHEDULE B - SECTION II EXCEPTIONS FILE NO. C089054893 1. DEFECTS, LIENS, ENCUMBRANCES, ADVERSE CLAIMS OR OTHER MATTERS, IF ANY, CREATED, FIRST APPEARING IN THE PUBLIC RECORDS OR ATTACHING SUBSEQUENT TO THE EFFECTIVE DATE HEREOF BUT PRIOR TO THE DATE THE PROPOSED INSURED ACQUIRES FOR VALUE OF RECORD THE ESTATE OR MORTGAGE THEREON COVERED BY THIS COMMITMENT. 2. TAXES OR ASSESSMENTS FOR THE YEAR 2017, AND SUBSEQUENT YEARS, NOT YET DUE OR PAYABLE. 3. THE CORRECTNESS OF THE SQUARE FOOTAGE/AVERAGE COMPUTATION CONTAINED IN THE DESCRIPTION OF THE LAND IS NOT INSURED. 4. ENCROACHMENTS, OVERLAPS, OVERHANGS, UNRECORDED EASEMENTS, VIOLATED RESTRICTIVE COVENANTS, DEFICIENCY IN QUANTITY OF GROUND, LACK OF ACCESS, VIOLATED PLAT BUILDING LINES, OR ANY MATTERS NOT OF RECORD WHICH WOULD BE DISCLOSED BY AN ACCURATE SURVEY AND INSPECTION OF THE LAND. NOTE: UPON RECEIPT OF A CURRENT ALTA SURVEY AND SURVEYOR'S REPORT, THIS EXCEPTION WILL BE ELIMINATED OR AMENDED IN ACCORDANCE WITH THE FACTS SHOWN THEREBY. 5. ANY ENCROACHMENT, ENCUMBRANCE, VIOLATION, VARIATION, OR ADVERSE CIRCUMSTANCE THAT WOULD BE DISCLOSED BY AN ACCURATE AND COMPLETE LAND SURVEY OF THE LAND AND OCCURRING SUBSEQUENT TO "ALTA/ACSM LAND TITLE SURVEY OF 22.469 ACRES LOCATED OFF OF POTTS STREET" BY JAMES R. HOBBS OF LAKE NORMAN SURVEYING AND MAPPING PLLC, DATED OCTOBER 8, 2014. 6. EASEMENTS(S) TO SOUTHERN POWER COMPANY RECORDED IN BOOK 351, PAGE 372, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 7. EASEMENTS(S) TO SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY RECORDED IN BOOK 717, PAGE 388, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 8. GENERAL PERMIT TO SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY RECORDED IN BOOK 717, PAGE 388, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 9. EASEMENT DEED BY COURT ORDER IN SETTLEMENT OF LANDOWNER ACTION RECORDED IN BOOK 28145, PAGE 571, IN BOOK 28811, PAGE 16, AND IN BOOK 28835, PAGE 144, MECKLENBURG COUNTY REGISTER OF DEEDS OFFICE. DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 10. TITLE TO THAT PORTION OF THE LAND, IF ANY, LINGING WITHIN THE BOUNDS OF LAKE NORMAN COMPANY SERVICING THE RAILROAD SPIKE LOCATED ON THE LAND AND IN THE TIES, RAILS AND OTHER PROPERTIES CONSTITUTING SAID RAILROAD SIDING OR IN AND TO THE USE THEREOF, DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY. 11. TITLE TO ANY PORTION OF THE LAND LYING WITHIN THE RIGHT OF WAY OF POTTS STREET, DOES AFFECT THE PROPERTY AS SHOWN ON THE SURVEY.

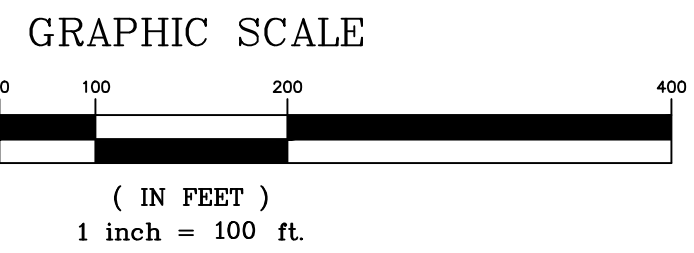
LINE TABLE with columns: LINE, BEARING, DISTANCE. Includes lines L1 through L18 with bearings and distances.

THIS IS TO CERTIFY THAT THIS MAP OR PLAN AND THE SURVEY ON WHICH IT IS BASED WERE MADE IN ACCORDANCE WITH THE 2011 MINIMUM STANDARD DETAIL REQUIREMENTS FOR ALTA/ACSM LAND TITLE SURVEYS, JOINTLY ESTABLISHED AND ADOPTED BY ALTA AND NSPS, AND INCLUDES 14.8.11, & 13 OF TABLE A THEREOF. THE FIELD WORK WAS COMPLETED ON OCTOBER 8, 2014 & REVISED ON JANUARY 26, 2017. DATE OF PLAT OR MAP: JAMES R. HOBBS PLS-3703

STATE OF NORTH CAROLINA IREDELL COUNTY. JAMES R. HOBBS certifies that this plat was drawn under his supervision from an actual survey made under his supervision. Includes a PRELIMINARY PLAT NOT FOR RECORDATION, CONVEYANCES, OR SALES. Includes a LOCATION MAP NOT TO SCALE.



LEGEND section defining symbols for rebar, iron pipe, concrete, monument, utility lines, and other survey features.



NOTES: ALL DISTANCES ARE HORIZONTAL. DISTANCES UNLESS OTHERWISE NOTED. PROPERTY SUBJECT TO ANY VALID & ENFORCEABLE EASEMENTS, RESTRICTIONS & RECORD. SURVEY IS BASED ON PHYSICAL EVIDENCE AND EXISTING MONUMENT FOUND DURING THE SURVEY. PROPERTY CORNER PIPE SIZES AS SHOWN ARE NOMINAL INSIDE DIAMETER. THERE MAY BE OTHER UNDERGROUND UTILITIES THAT WERE NOT VISIBLE AT THE TIME OF THE SURVEY. THIS SURVEY WAS PREPARED WITH THE BENEFIT OF TITLE SEARCH PER: POLICY NUMBER 34 306 14-140790X EFFECTIVE DATE: SEPTEMBER 11, 2014. INSURER: CHICAGO TITLE COMPANY, LLC; COMMITMENT NUMBER 14-04348X; EFFECTIVE DATE: MARCH 13, 2014; POLICY NUMBER 34 306 14-1408104. THE LEGAL DESCRIPTIONS & EXCEPTIONS LISTED WERE TAKEN FROM COMMITMENT FOR TITLE INSURANCE POLICY NUMBER 34 306 14-140790X EFFECTIVE DATE: DECEMBER 28, 2016. THE BUYER: CRESCENT ACQUISITIONS, LLC. THE TITLE COMPANY: OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY.

ALTA/NSPS LAND TITLE SURVEY OF 23.142 ACRES LOCATED OFF OF POTTS STREET & DAVIDSON STREET, PREPARED FOR CRESCENT ACQUISITIONS, LLC. DEWEESSE TOWNSHIP, MECKLENBURG COUNTY DAVIDSON, NORTH CAROLINA. Includes owner information and LNS SURVEY AND MAP PREPARED BY: LAKE NORMAN SURVEYING & MAPPING PLLC #P-0190. 137 Jennings Road, Suite C, Statesville, North Carolina 28625. (704) 876-4450 Fax (704) 876-4451.