

Potential G.O. Bond Projects - Greenways - \$5 Million

Project Name	Project Description	Projected Total Cost	Pre-Bond Issue Cost
1 Kincaid Trail	20% match for federal grant	\$ 175,670	\$ 100,000
2 South Main to Potts Sloan Beaty	Connect Kincaid Trail extension to Potts corridor	\$ 198,375	\$ 22,500
3 River Run to Summers Walk	Connect Summers Walk to town via greenway	\$ 1,900,000	\$ 150,000
4 Grey Road	Multi-use path along Grey Rd to Abersham Park	\$ 2,645,000	\$ 300,000
Total Projected Cost		<u>\$ 4,919,045</u>	
Total Pre-Bond Issue Cost			<u>\$ 572,500</u>

Project 1: Greenways – Kincaid Trail



- **Description:** Build greenway from Eugenia St (behind Carrburritos) to Davidson Elementary School
- **Justification:** Greenway construction has consistently ranked very high on citizen’s surveys. This section would link South Main to Cornelius and the existing Davidson greenway sections, providing a safe, enjoyable route for all residents. This section would be part of the Mooresville-to-Charlotte trail.
- **Core Value(s):** *Citizens need to move easily throughout the town and region, so government will provide a variety of options, such as sidewalks, bike paths, greenways, connected streets, and transit.*

• **Cost Estimate:**

• Engineering	\$ 100,000
• Construction	<u>\$ 663,000</u>
• SUBTOTAL	\$ 763,000
• Contingency (15%)	<u>\$ 114,450</u>
• GRAND TOTAL	\$ 877,450
• Grant	<u>-\$701,780</u>
• NET Bond Funding	\$ 175,670

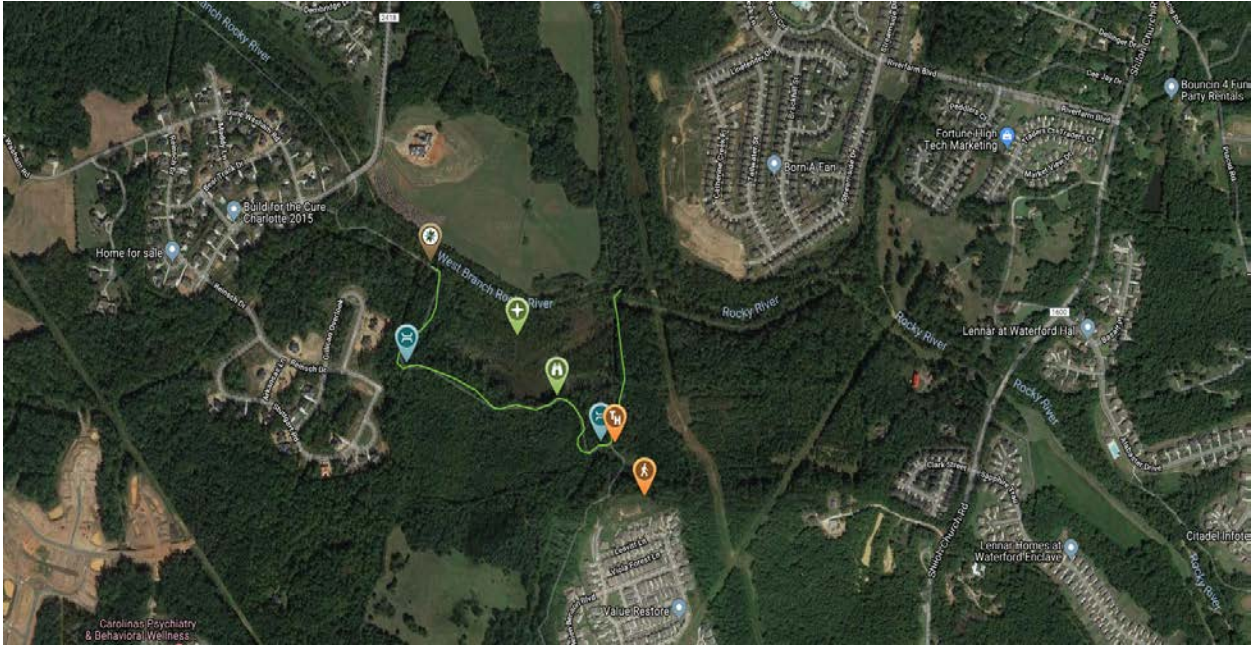
Project 2: Greenways – South Main to Potts / Sloan /Beaty Connector



- **Description:** Connect Potts Street to Kincaid Trail Extension
- **Justification:** Link 2 Multi-Use Path segments as part of Mooresville-to-Charlotte Trail
- **Core Value(s):** *Citizens need to move easily throughout the town and region, so government will provide a variety of options, such as sidewalks, bike paths, greenways, connected streets, and transit.*
- **Cost Estimate:**

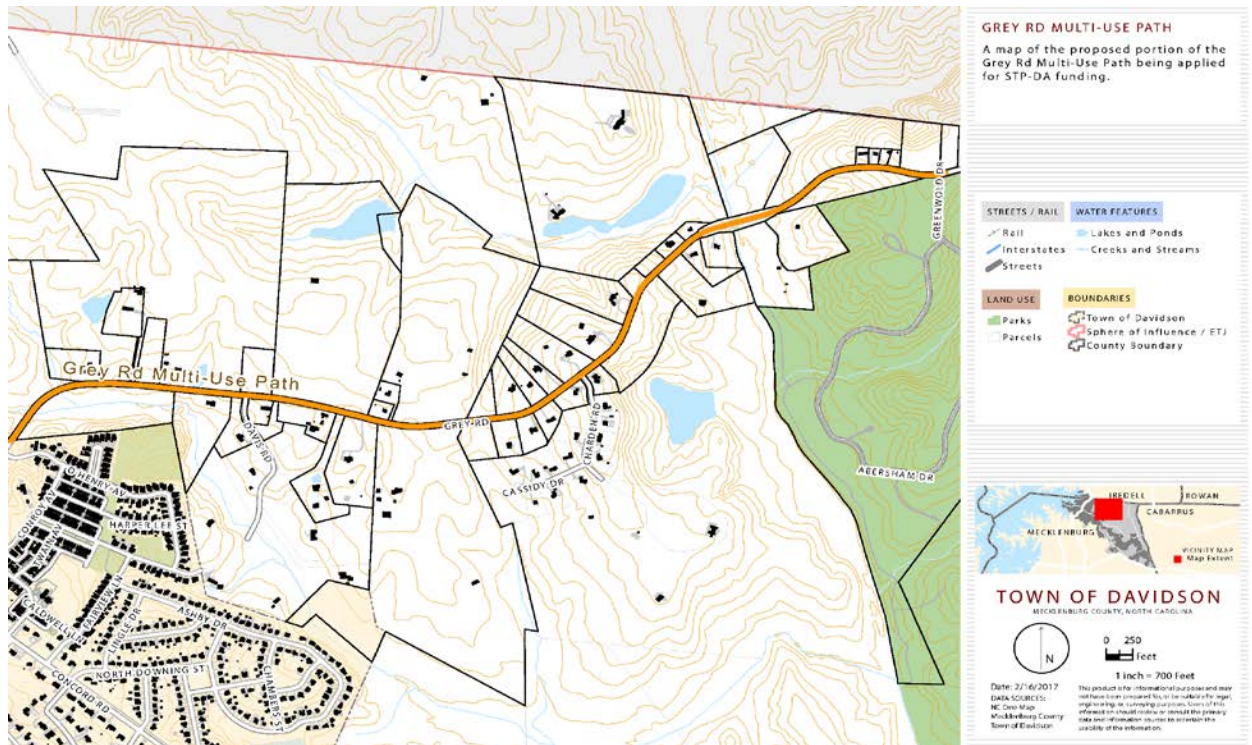
• Engineering	\$ 22,500
• Construction	<u>\$ 150,000</u>
• SUBTOTAL	\$ 172,500
• Contingency (15%)	<u>\$ 25,875</u>
• GRAND TOTAL	\$ 198,375

Project 3: Greenways – River Run to Summers Walk



- **Description:** Build greenway connecting River Run to Summers Walk
- **Justification:** Connect Summers Walk neighborhood to River Run
- **Core Value(s):** *Citizens need to move easily throughout the town and region, so government will provide a variety of options, such as sidewalks, bike paths, greenways, connected streets, and transit.*
- **Cost Estimate:**
 - Engineering \$ 150,000
 - Construction \$1,500,000
 - SUBTOTAL \$1,750,000
 - Contingency (15%) \$ 250,000
- **GRAND TOTAL** \$1,900,000

Project 4: Multi-Use Path Grey Road



- **Description:** Build 10-foot Multi-Use path along Grey Road to Abersham park
- **Justification:** The Grey Road Multi-Use path will be a dedicated 1.94 mile off road path following Grey Rd from Town Limits path to the Abersham County Park. This facility will connect to existing sidewalks in St. Albans Neighborhood, Existing and proposed Greenways in Abersham Park, and the currently planned Grey Rd Multi-Use Path from Town limits to Concord Rd. The Grey Road Multi-Use Path will provide an opportunity for residents and visitors to walk and/or bike to Abersham Park by connecting this park to Downtown via existing bicycle paths and sidewalks. Future greenway projects currently planned such as the Charlotte to Mooresville trail, Redline Trail, and Kincaid Trail connect through Davidson's Downtown. By constructing this project, Abersham Park will also be accessible to these future projects.
- **Core Value(s):** *Citizens need to move easily throughout the town and region, so government will provide a variety of options, such as sidewalks, bike paths, greenways, connected streets, and transit.*
- **Cost Estimate:**

• Engineering	\$ 300,000
• Construction	<u>\$2,000,000</u>
• SUBTOTAL	\$2,300,000
• Contingency (15%)	<u>\$ 345,000</u>
GRAND TOTAL	\$2,645,000